### Priority Companies and Your Fund

The table below highlights the companies on BMO's annual priority engagement list with which we have engaged on your behalf in the past quarter and which you currently hold within your portfolio. Priority companies are selected through a detailed analysis of client holdings, proprietary ESG risk scores, engagement history and the BMO Responsible Investment team's judgement and expertise. Each priority company has defined engagement objectives set at the beginning of each year. Engagement activity levels for priority companies are more intensive than for companies where we engage more reactively. For full details of our engagements with companies please refer to the online *reo*® client portal.

	1	ı		Themes engaged									
				Climate Change	Environmental Stewardship	Business Ethics	Human Rights	Labour Standards	Public Health	Corporate Governance			
Name AbbVie Inc	Sector Health Care	ESG Rating	Response to engagement Poor		шv			3 8		- 5 6			
Alleghany Corp	Financials		Adequate										
Amazon.com Inc	Consumer Discretionary		Poor										
Aroundtown SA	Real Estate												
Bandai Namco Holdings Inc	Consumer Discretionary												
Barclays PLC	Financials		Good										
Capital One Financial Corp	Financials												
China Construction Bank Corp	Financials		Poor										
Cintas Corp	Industrials												
Danske Bank A/S	Financials		Good										
Dominion Energy Inc	Utilities		Good										
DSV A/S	Industrials												
Eli Lilly & Co	Health Care												
, Fresenius SE & Co KGaA	Health Care		Good										
Hannover Rueck SE	Financials												
Honda Motor Co Ltd	Consumer Discretionary												
Intesa Sanpaolo SpA	Financials		Good										
Kansai Electric Power Co Inc/The	Utilities												
Keyence Corp	Information Technology		Adequate										
Marriott International Inc/MD	Consumer Discretionary												
, Moncler SpA	Consumer Discretionary												
Mondelez International Inc	Consumer Staples												
National Australia Bank Ltd	Financials												
Reliance Industries Ltd	Energy												

ESG Risk Rating:

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

				Themes engaged						
Name	Sector	ESG Rating	Response to engagement	Climate Change	Environmental Stewardship	Business Ethics	Human Rights	Labour Standards	Public Health	Corporate Governance
Royal Dutch Shell PLC	Energy		Good							
Saudi Arabian Oil Co	Energy									
SMC Corp	Industrials									
Suncor Energy Inc	Energy									
UnitedHealth Group Inc	Health Care		Adequate							
Universal Health Services Inc	Health Care									
Wells Fargo & Co	Financials		Adequate							
Wesfarmers Ltd	Consumer Staples									

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

Top quartile: Second quartile: Bottom quartile: Bottom quartile:

## Engagements and Your Fund: Red rated

The table below highlights the companies with which we have engaged on your behalf in the past quarter and which you currently hold within your portfolio. The table is split by ESG risk rating. For full details of our engagements with companies please refer to the online **reo**<sup>®</sup> client portal.

Alleghany Corp United States Financials Fina				Themes engaged							
Alleghany Corp Alleghany Corp Alleghany Corp America Movil SAB de CV America Movil SAB de CV Bandol Narmo Holdings Inc Bloo-Rad Laboratorises Inc United States Health Care Consumer Discretionary Differ States Health Care Consumer Discretionary Consumer Discretionary Discretionary Consumer Discretionary Discre	Name	Country	Sector	Priority company	Climate Change	Environmental Stewardship	<b>Business Ethics</b>	Human Rights	Labour Standards	Public Health	Corporate Governance
America Movil SAB de CV  Bandai Namco Holdings Inc  Bio-Rad Laboratories Inc  United States  Health Care  Health Care  China Shenhua Energy Co Ltd  China Consumer Discretionary  CSX Corp  United States  Industrials  CSX Corp  United States  Industrials  United States  United States  United States  United States  Information Technology  United States  Information Technology  United States  Information Inchnology  United States  Informat	Airbus SE	France	Industrials								
Bandai Namco Holdings inc Bio-Rad Laboratories Inc United States Health Care China Sennbua Energy Co Ltd China Energy China Consumer Discretionary CSX Corp United States Industrials United States United	Alleghany Corp	United States	Financials	~	•						
Bio-Rad Laboratories Inc China Shenhua Energy Co Ltd China Shenhua Energy Co Ltd China Shenhua Energy Co Ltd China Consumer Discretionary CSX Corp United States Industrials Formosa Plastics Corp Taiwan Materials Hualan Biological Engineering Inc China Health Care Jo Sports Fashion PLC United Kingdom Consumer Discretionary Korea Electric Power Corp South Korea Utilities Weichow Moutal Co Ltd China Consumer Staples Largan Precision Co Ltd Taiwan Information Technology Marriott International Inc/MD United States Consumer Discretionary Pitzer Inc United States Health Care Health Care Saudi Arabia Energy Fitzer Inc United States Health Care Saudi Arabia Energy Fitzer Inc Siemens Healthineers AG Sermany Health Care Surguneftegas PSC Swatch Group AG/The Switzerland Consumer Discretionary Fitzer Inc Siemens Healthineers AG Sermany Health Care Finergy Fitzerland Consumer Discretionary Fitzerland Consumer Staples Finergy Fitzerland Consumer Staples Finergy Fitzerland Consumer Staples Finergy Fitzerland Consumer Staples Finergy Fitzerland	America Movil SAB de CV	Mexico	Communication Services								
China Shenhua Energy Co Ltd Chona Consumer Discretionary CSX Corp United States Industrials Formosa Plastics Corp Taiwan Materials Hualan Biological Engineering Inc United Mina Consumer Discretionary ID Sports Fashion PLC United Kingdom Consumer Discretionary Weelchior Moutal Co Ltd China Consumer Discretionary Weelchow Moutal Co Ltd China Consumer Staples Largan Precision Co Ltd Taiwan Information Technology Marriott International Inc/MD United States Consumer Discretionary V Petrochina Co Ltd China Energy Pfizer Inc United States Health Core Salck Motor Corp Ltd China Consumer Discretionary V Saudi Arabian Oil Co Saudi Arabia Energy V Siemens Healthineers AG Germany Health Core Switzerland Consumer Discretionary V Siemens Healthineers AG Surgutneftegas PJSC Russia Energy Fizer Swatch Group AG/The Switzerland Consumer Discretionary Taineft PJSC Russia Energy Thermo Fisher Scientific Inc United States Health Core U	Bandai Namco Holdings Inc	Japan	Consumer Discretionary	~							
Chongqing Changan Automobile Co Ltd China Consumer Discretionary United States Industrials	Bio-Rad Laboratories Inc	United States	Health Care								
CSX Corp  United States  Industrials  Information Technology  Industrials  Industrials  Information Technology  Information Technol	China Shenhua Energy Co Ltd	China	Energy								
Formosa Plastics Corp Taiwan Materials Hualan Biological Engineering Inc China Health Care United Kingdom Consumer Discretionary Disports Fashion PLC United Kingdom Consumer Discretionary Willities Weekhow Moutai Co Ltd China Consumer Staples Largan Precision Co Ltd Taiwan Information Technology Marriott International Inc/MD United States Consumer Discretionary William Petrochina Co Ltd China Energy Pitzer Inc United States Health Care SAIC Motor Corp Ltd China Consumer Discretionary Saudi Arabian Oil Co Saudi Arabia Siemens Healthineers AG Germany Health Care Surgutneftegas PJSC Swatch Group AG/The Switzerland Consumer Discretionary Tatneft PJSC Russia Energy Willies Health Care United States Health Care	Chongqing Changan Automobile Co Ltd	China	Consumer Discretionary								
Hualan Biological Engineering Inc United Kingdom Consumer Discretionary  Disports Fashion PLC United Kingdom Consumer Discretionary Utilities  Kweichow Moutai Co Ltd China Consumer Staples Largan Precision Co Ltd Taiwan Information Technology Marriott International Inc/MD United States Consumer Discretionary Pitzer Inc United States Health Care SAIC Motor Corp Ltd China Consumer Discretionary Siemens Healthineers AG Germany Health Care Surguthreftegas PJSC Russia Energy Swatch Group AG/The Switzerland Consumer Discretionary Finergy Fine	CSX Corp	United States	Industrials								
JD Sports Fashion PLC Korea Electric Power Corp South Korea Utilities Kweichow Moutai Co Ltd China Consumer Staples Largan Precision Co Ltd Iaiwan Information Technology Marriott International Inc/MD United States Consumer Discretionary V PetroChina Co Ltd China Energy Pfizer Inc United States Health Care SAIC Motor Corp Ltd China Consumer Discretionary V Saudi Arabian Oil Co Saudi Arabia Energy V Siemens Healthineers AG Surgutneftegas PJSC Russia Energy W Swatch Group AG/The Switzerland Consumer Discretionary Fareir Switzerland Consumer Discretionary Ferroy Fireir Swatch Group AG/The Switzerland Consumer Discretionary Fireir Tatneft PJSC Russia Energy Fireir Fireiro Fisher Scientific Inc United States Health Care Fireiry Fireiro Fisher Scientific Inc United States Health Care Fireiry Fireiro Fisher Scientific Inc United States Fireiry Utilities Fireiro Fisher Scientific Inc United States Fireiry Utilities Fireiro Fisher Scientific Inc Fireiro Fisher S	Formosa Plastics Corp	Taiwan	Materials								
Korea Electric Power Corp  Kweichow Moutai Co Ltd  China  Consumer Staples  Information Technology  Marriott International Inc/MD  United States  Consumer Discretionary  Pétror Inc  United States  Health Care  SAIC Motor Corp Ltd  China  Consumer Discretionary  Ferrory  Figure Inc  SAIC Motor Corp Ltd  China  Consumer Discretionary  Finergy  F	Hualan Biological Engineering Inc	China	Health Care								
Kweichow Moutai Co Ltd  China  Consumer Staples  Information Technology  Marriott International Inc/MD  United States  Consumer Discretionary  PetroChina Co Ltd  China  Energy  Pfizer Inc  United States  Health Care  SAIC Motor Corp Ltd  China  Consumer Discretionary  Consumer Discretionary  Fisher Scientific Inc  United States  Energy  Leaghth Care  Surgutneftegas PJSC  Russia  Energy  Leaghth Care  Switzerland  Consumer Discretionary  Leaghth Care  Switzerland  Consumer Discretionary  Leaghth Care  Surgutneftegas PJSC  Russia  Energy  Leaghth Care  Switzerland  Consumer Discretionary  Leaghth Care  Leaghth Ca	JD Sports Fashion PLC	United Kingdom	Consumer Discretionary								
Largan Precision Co Ltd  Marriott International Inc/MD  United States  Consumer Discretionary  PetroChina Co Ltd  China  Energy  Pizer Inc  United States  Health Care  SAIC Motor Corp Ltd  China  Consumer Discretionary  Consumer Discretionary  Saudi Arabian Oil Co  Saudi Arabia  Energy  PetroChina Coustly  China  Consumer Discretionary  PetroChina Coustly  Consumer Discretionary  PetroChina Consumer Staples  PetroChina Co	Korea Electric Power Corp	South Korea	Utilities								
Marriott International Inc/MD  PetroChina Co Ltd  China  Energy  Flizer Inc  United States  Health Care  SAIC Motor Corp Ltd  China  Consumer Discretionary  Consumer Discretionary  Flizer Inc  SAIC Motor Corp Ltd  China  Consumer Discretionary  Saudi Arabian Oil Co  Saudi Arabia  Energy  Flizer Inc  Surgutneftegas PJSC  Russia  Energy  Swatch Group AG/The  Switzerland  Consumer Discretionary  Flizer Inc  Switzerland  Consumer Discretionary  Flizer Inc  Tingyi Cayman Islands Holding Corp  China  Consumer Staples  Utilities  Utilities	Kweichow Moutai Co Ltd	China	Consumer Staples								
PetroChina Co Ltd  China  Energy  Health Care  SAIC Motor Corp Ltd  China  Consumer Discretionary  Saudi Arabian Oil Co  Saudi Arabian Oil Co  Surgutneftegas PJSC  Russia  Energy  Witzerland  Consumer Discretionary  Energy  Finergy  Witzerland  Consumer Discretionary  Energy  Witzerland  Consumer Discretionary  Energy  Witzerland  Consumer Discretionary  Finergy  Tatneft PJSC  Russia  Energy  Health Care  Energy  Tingyi Cayman Islands Holding Corp  China  Consumer Staples  Uniper SE  Germany  Utilities	Largan Precision Co Ltd	Taiwan	Information Technology								
Pfizer Inc  SAIC Motor Corp Ltd  China  Consumer Discretionary  Saudi Arabian Oil Co  Saudi Arabia  Semens Healthineers AG  Surgutneftegas PJSC  Switzerland  Switzerland  Consumer Discretionary  Energy  Swatch Group AG/The  Switzerland  Switzerland  Consumer Discretionary  Energy  Tatneft PJSC  Russia  Energy  Thermo Fisher Scientific Inc  United States  Health Care  Health Care  United States  Health Care  United States  Health Care  United States  Health Care  United States  Uniper SE  Germany  Utilities	Marriott International Inc/MD	United States	Consumer Discretionary	~							
SAIC Motor Corp Ltd  China  Consumer Discretionary  Saudi Arabian Oil Co  Saudi Arabia  Energy  Health Care  Surgutneftegas PJSC  Russia  Energy  Swatch Group AG/The  Tatneft PJSC  Russia  Energy  Thermo Fisher Scientific Inc  United States  Health Care  Health Care  Health Care  United States  Utilities	PetroChina Co Ltd	China	Energy								
Saudi Arabian Oil Co Siemens Healthineers AG Germany Health Care Surgutneftegas PJSC Russia Energy Swatch Group AG/The Switzerland Consumer Discretionary Tatneft PJSC Russia Energy Thermo Fisher Scientific Inc United States Health Care Uniper SE Uniper SE Germany Utilities	Pfizer Inc	United States	Health Care								
Siemens Healthineers AG  Surgutneftegas PJSC  Russia  Energy  Swatch Group AG/The  Switzerland  Consumer Discretionary  Tatneft PJSC  Russia  Energy  Thermo Fisher Scientific Inc  United States  Health Care  United States  Health Care  Uniper SE  Germany  Utilities	SAIC Motor Corp Ltd	China	Consumer Discretionary								
Surgutneftegas PJSC Russia Energy Swatch Group AG/The Switzerland Consumer Discretionary Tatneft PJSC Russia Energy Thermo Fisher Scientific Inc United States Health Care Uniper SE Germany Utilities	Saudi Arabian Oil Co	Saudi Arabia	Energy	~							
Swatch Group AG/The Switzerland Consumer Discretionary  Tatneft PJSC Russia Energy  Thermo Fisher Scientific Inc United States Health Care  Tingyi Cayman Islands Holding Corp China Consumer Staples  Uniper SE Germany Utilities	Siemens Healthineers AG	Germany	Health Care								
Tatneft PJSC Russia Energy  Thermo Fisher Scientific Inc United States Health Care Inigyi Cayman Islands Holding Corp China Consumer Staples  Uniper SE Germany Utilities	Surgutneftegas PJSC	Russia	Energy								
Thermo Fisher Scientific Inc United States Health Care Ingyl Cayman Islands Holding Corp China Consumer Staples Uniper SE Germany Utilities	Swatch Group AG/The	Switzerland	Consumer Discretionary								
Tingyi Cayman Islands Holding Corp China Consumer Staples Uniper SE Germany Utilities	Tatneft PJSC	Russia	Energy								
Uniper SE Germany Utilities	Thermo Fisher Scientific Inc	United States	Health Care								
	Tingyi Cayman Islands Holding Corp	China	Consumer Staples								
UnitedHealth Group Inc United States Health Care	Uniper SE	Germany	Utilities								
	UnitedHealth Group Inc	United States	Health Care	V							

ESG Risk Rating:

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

						The	emes eng	aged		
Name	Country	Sector	Priority company	Climate Change	Environmental Stewardship	Business Ethics	Human Rights	Labour Standards	Public Health	Corporate Governance
Universal Health Services Inc	United States	Health Care	~							
Volkswagen AG	Germany	Consumer Discretionary								
Wells Fargo & Co	United States	Financials	~							
Youngor Group Co Ltd	China	Real Estate								
Zhejiang Semir Garment Co Ltd	China	Consumer Discretionary								

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

## Engagements and Your Fund: Orange rated

The table below highlights the companies with which we have engaged on your behalf in the past quarter and which you currently hold within your portfolio. The table is split by ESG risk rating. For full details of our engagements with companies please refer to the online **reo**° client portal.

	ı	ı	1 1		Themes engaged						
Name	Country	Sector	Priority company	Climate Change	Environmental Stewardship	Business Ethics	Human Rights	Labour Standards	Public Health	Corporate Governance	
AbbVie Inc	United States	Health Care	V								
Aboitiz Equity Ventures Inc	Philippines	Industrials		•							
Alibaba Group Holding Ltd	China	Information Technology									
Amazon.com Inc	United States	Consumer Discretionary	V								
Anhui Conch Cement Co Ltd	China	Materials									
ANTA Sports Products Ltd	China	Consumer Discretionary									
Bayer AG	Germany	Health Care									
Beijing Sinnet Technology Co Ltd	China	Information Technology									
China Mengniu Dairy Co Ltd	Hong Kong	Consumer Staples									
China Petroleum & Chemical Corp	China	Energy									
China Resources Gas Group Ltd	Hong Kong	Utilities									
Costco Wholesale Corp	United States	Consumer Staples									
Deutsche Telekom AG	Germany	Communication Services									
Dollar Tree Inc	United States	Consumer Discretionary									
EOG Resources Inc	United States	Energy									
Eurofins Scientific SE	Luxembourg	Health Care									
Falabella SA	Chile	Consumer Discretionary									
Fresenius Medical Care AG & Co KGaA	Germany	Health Care									
Fresenius SE & Co KGaA	Germany	Health Care	~								
Godrej Consumer Products Ltd	India	Consumer Staples									
Great Wall Motor Co Ltd	China	Consumer Discretionary									
Guangzhou Automobile Group Co Ltd	China	Consumer Discretionary									
Inner Mongolia Yili Industrial Group Co Ltd	China	Consumer Staples									
Invitation Homes Inc	United States	Real Estate									
IOI Corp Bhd	Malaysia	Consumer Staples									
Japan Exchange Group Inc	Japan	Financials									
Johnson & Johnson	United States	Health Care									

ESG Risk Rating:

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

Name  Country Sector  Kansai Electric Power Co Inc/The  Japan Utilities  Keyence Corp Japan Information Technology Medtronic PLC Ireland Health Care  MISC Bhd Malaysia Industrials  Moderna Inc United States United States  Consumer Discretionary
Kansai Electric Power Co Inc/The  Japan  Utilities  V  Keyence Corp  Japan  Information Technology  Medtronic PLC  Ireland  Health Care  MISC Bhd  Malaysia  Industrials  Moderna Inc  United States  Health Care
Medtronic PLC     Ireland     Health Care       MISC Bhd     Malaysia     Industrials       Moderna Inc     United States     Health Care
MISC Bhd Malaysia Industrials  Moderna Inc United States Health Care
Moderna Inc United States Health Care
Mohawk Industries Inc United States Consumer Discretionary
Nan Ya Plastics Corp Taiwan Materials
Nemetschek SE Germany Information Technology
Norfolk Southern Corp United States Industrials
Orpea SA Health Care
Pegatron Corp Taiwan Information Technology
PerkinElmer Inc United States Health Care
Rational AG Germany Industrials
Reliance Industries Ltd India Energy
Sanofi France Health Care
SK Innovation Co Ltd South Korea Energy
SMC Corp Japan Industrials
Stellantis NV Netherlands Consumer Discretionary
Tenaga Nasional Bhd Malaysia Utilities
Torrent Pharmaceuticals Ltd India Health Care
United Internet AG Germany Information Technology
US Bancorp United States Financials
Walmart Inc United States Consumer Staples
Waste Connections Inc United States Industrials

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

# Engagements and Your Fund: Yellow rated

The table below highlights the companies with which we have engaged on your behalf in the past quarter and which you currently hold within your portfolio. The table is split by ESG risk rating. For full details of our engagements with companies please refer to the online **reo**° client portal.

	1	I.		Themes engaged						
Name	Country	Sector	Priority company	Climate Change	Environmental Stewardship	Business Ethics	Human Rights	Labour Standards	Public Health	Corporate Governance
Activision Blizzard Inc	United States	Information Technology								
Alcon Inc	Switzerland	Health Care		•	•					
Aroundtown SA	Luxembourg	Real Estate	V							
Bank of America Corp	United States	Financials		•						
Bayerische Motoren Werke AG	Germany	Consumer Discretionary								
Bechtle AG	Germany	Information Technology								
BHP Group Ltd	Australia	Materials								
BioMerieux	France	Health Care								
boohoo Group PLC	United Kingdom	Consumer Discretionary								
BP PLC	United Kingdom	Energy								
Bristol-Myers Squibb Co	United States	Health Care								
Capital One Financial Corp	United States	Financials	~							
China Construction Bank Corp	China	Financials	~							
Cintas Corp	United States	Industrials	~							
Citigroup Inc	United States	Financials								
Continental AG	Germany	Consumer Discretionary								
Covestro AG	Germany	Materials								
Daimler AG	Germany	Consumer Discretionary								
Dali Foods Group Co Ltd	China	Consumer Staples								
Danaher Corp	United States	Health Care								
Delta Air Lines Inc	United States	Industrials								
Deutsche Post AG	Germany	Industrials								
Dominion Energy Inc	United States	Utilities	~							
DSV A/S	Denmark	Industrials	~							
Eli Lilly & Co	United States	Health Care	~		•					
FUCHS PETROLUB SE	Germany	Materials								
Grifols SA	Spain	Health Care								

ESG Risk Rating:

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

	T.	I.		41			mes eng	aged		
Name	Country	Sector	Priority company	Climate Change	Environmental Stewardship	Business Ethics	Human Rights	Labour Standards	Public Health	Corporate Governance
HelloFresh SE	Germany	Consumer Discretionary								
KION Group AG	Germany	Industrials								
Knight-Swift Transportation Holdings Inc	United States	Industrials		•						
LyondellBasell Industries NV	United States	Materials								
Mastercard Inc	United States	Information Technology								
Merck & Co Inc	United States	Health Care								
Mitsubishi UFJ Financial Group Inc	Japan	Financials								
Mondelez International Inc	United States	Consumer Staples	~							
National Australia Bank Ltd	Australia	Financials	~							
Nestle India Ltd	India	Consumer Staples								
Nestle SA	Switzerland	Consumer Staples								
Nippon Express Co Ltd	Japan	Industrials								
Nippon Steel Corp	Japan	Materials								
Nissin Foods Holdings Co Ltd	Japan	Consumer Staples								
Ping An Insurance Group Co of China Ltd	China	Financials		•						
POSCO	South Korea	Materials								
QIAGEN NV	Netherlands	Health Care								
RWE AG	Germany	Utilities								
Ryman Healthcare Ltd	New Zealand	Health Care								
Sartorius AG	Germany	Health Care								
Scout24 AG	Germany	Information Technology								
Shenzhou International Group Holdings Ltd	China	Consumer Discretionary								
Shoprite Holdings Ltd	South Africa	Consumer Staples								
STERIS PLC	United States	Health Care								
Sumitomo Metal Mining Co Ltd	Japan	Materials								
Sumitomo Mitsui Financial Group Inc	Japan	Financials								
Suncor Energy Inc	Canada	Energy	~							
Techtronic Industries Co Ltd	Hong Kong	Consumer Discretionary								
Tencent Holdings Ltd	China	Information Technology								
TotalEnergies SE	France	Energy								
Tyson Foods Inc	United States	Consumer Staples								
Vulcan Materials Co	United States	Materials								

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

Top quartile: Second quartile: Horizontale: Bottom quartile:

## Engagements and Your Fund: Green rated

The table below highlights the companies with which we have engaged on your behalf in the past quarter and which you currently hold within your portfolio. The table is split by ESG risk rating. For full details of our engagements with companies please refer to the online **reo**<sup>®</sup> client portal.

Abrdn PIc  adidas AG  Germany  Consumer Discretionary  Adobe Inc  United States  Information Technology  Air Liquide SA  Ajinomoto Co Inc  Japan  Consumer Staples  Allianz SE  Germany  Financials  ASML Holding NV  Netherlands  Information Technology  Associated British Foods PLC  United Kingdom  Australia & New Zealand Banking Group Ltd  Australia  Banco Bradesco SA  Brazil  Bank Central Asia Tbk PT  Indonesia  Bank Orova Scotia  Barcalys PLC  United Kingdom  Financials  Financials		1				Themes engaged						
Abrdin PIC United Kingdom Financials  adidas AG Germany Consumer Discretionary  Adobe Inc United States Information Technology  Air Liquide SA France Materials  Ajinomoto Co Inc Japan Consumer Staples  Allianz SE Germany Financials  Arkema SA France Materials  ASML Holding NV Netherlands Information Technology  Associated British Foods PLC United Kingdom Consumer Staples  AstraZeneca PLC United Kingdom Health Core  Australia & New Zealand Banking Group Ltd Australia Financials  Banco Bradesco SA Brazil Financials  Bank Central Asia Tbk PT Indonesia Financials  Bank of Nova Scotia Canada Financials  Barclays PLC United Kingdom Financials  Barclays PLC United Kingdom Financials  W Materials	ame	Country	Sector	Priority company	Climate Change	Environmental Stewardship	Business Ethics	Human Rights	Labour Standards	Public Health	Corporate Governance	
Adobe Inc  Air Liquide SA  France  Materials  Ajinomoto Co Inc  Japan  Consumer Staples  Allianz SE  Germany  Financials  Arkema SA  France  Materials  ASML Holding NV  Netherlands  Information Technology  Associated British Foods PLC  United Kingdom  Australia & New Zealand Banking Group Ltd  Australia & France  France  Financials  Banco Bradesco SA  Brazil  Bank of Nova Scotia  Barclays PLC  United Kingdom  Financials  Materials	brdn Plc											
Air Liquide SA  Ajinomoto Co Inc  Japan  Consumer Staples  Allianz SE  Germany  Financials  Arkema SA  France  Materials  ASML Holding NV  Netherlands  Information Technology  Associated British Foods PLC  United Kingdom  Consumer Staples  AstraZeneca PLC  Australia & New Zealand Banking Group Ltd  Australia  France  Financials  Financials  Banco Bradesco SA  Brazil  Brazil  Financials  Bark Central Asia Tbk PT  Indonesia  Financials  Financials  Barclays PLC  United Kingdom  Financials  Materials  Materials  Materials  Materials  Materials  Materials  Materials  Materials  Materials	didas AG	Germany	Consumer Discretionary									
Ajinomoto Co Inc  Alianz SE  Germany  Financials  Arkema SA  France  Materials  ASML Holding NV  Netherlands  Information Technology  Associated British Foods PLC  United Kingdom  AustraZeneca PLC  United Kingdom  Health Care  Australia & New Zealand Banking Group Ltd  Australia  France  Financials  Banco Bradesco SA  Brazil  Bank Central Asia Tbk PT  Indonesia  Financials  Bank of Nova Scotia  Barclays PLC  United Kingdom  Financials  Materials  Materials	dobe Inc	United States	Information Technology									
Allianz SE  Arkema SA  France  Materials  ASML Holding NV  Netherlands  Information Technology  Associated British Foods PLC  United Kingdom  AstraZeneca PLC  United Kingdom  Health Care  Australia & New Zealand Banking Group Ltd  Australia  AXA SA  France  France  Financials  Banco Bradesco SA  Brazil  Briancials  Financials  Financials  Financials  Financials  Financials  Financials  Financials  Briancials  Financials  Financials  Financials  Financials  Financials  Financials  Financials  Briancials  Briancials  Financials  Financials  Financials  Financials  Briancials  Financials  Financials  Briancials  Financials  AXA SA  Fore Financials  Financials  Financials  Briancials  Financials  AXA SA  Financials  Financials  Financials  Financials  AXA SA  Financials  Financials  Financials  AXA SA  Financials  Financials  Financials  AXA SA  Financials  Financials  Financials  Financials  AXA SA  Financials  Financials  Financials  Financials  AXA SA  Financials  Financials  Financials  Financials  Financials  Financials  Financials  Financials	ir Liquide SA	France	Materials									
Arkema SA  ASML Holding NV  Netherlands  Information Technology  Associated British Foods PLC  United Kingdom  AstraZeneca PLC  United Kingdom  Health Care  Australia & New Zealand Banking Group Ltd  Australia  AXA SA  France  Financials  Banco Bradesco SA  Brazil  Brank Central Asia Tbk PT  Indonesia  Bank of Nova Scotia  Barclays PLC  United Kingdom  Health Care  Financials  Materials  Barclays PLC  United Kingdom  Financials  Materials	jinomoto Co Inc	Japan	Consumer Staples									
ASML Holding NV  Associated British Foods PLC  United Kingdom  Consumer Staples  AstraZeneca PLC  United Kingdom  Health Care  Australia & New Zealand Banking Group Ltd  Australia  AXA SA  France  Financials  Banco Bradesco SA  Brazil  Brank Central Asia Tbk PT  Indonesia  Bank of Nova Scotia  Barclays PLC  United Kingdom  Financials  Materials	llianz SE	Germany	Financials									
Associated British Foods PLC  AustraZeneca PLC  Australia & New Zealand Banking Group Ltd  Australia  AXA SA  France  Financials  Banco Bradesco SA  Brazil  Bank Central Asia Tbk PT  Indonesia  Bank of Nova Scotia  Barclays PLC  United Kingdom  Consumer Staples  Health Care  Financials  Materials  Materials	rkema SA	France	Materials									
AstraZeneca PLC  Australia & New Zealand Banking Group Ltd  Australia  Australia  Financials  Financials  Banco Bradesco SA  Brazil  Bank Central Asia Tbk PT  Indonesia  Bank of Nova Scotia  Canada  Financials  Barclays PLC  United Kingdom  Financials  W  BASF SE  Germany  Materials	SML Holding NV	Netherlands	Information Technology									
Australia & New Zealand Banking Group Ltd  Australia  Financials  France  Financials  Banco Bradesco SA  Brazil  Financials  Financials  Bank Central Asia Tbk PT  Indonesia  Financials  Bank of Nova Scotia  Canada  Financials  Barclays PLC  United Kingdom  Financials  W  BASF SE  Germany  Materials	ssociated British Foods PLC	United Kingdom	Consumer Staples									
AXA SA  France  Financials  Banco Bradesco SA  Brazil  Financials  Bank Central Asia Tbk PT  Indonesia  Financials  Bank of Nova Scotia  Canada  Financials  Barclays PLC  United Kingdom  Financials  W  BASF SE  Germany  Materials	straZeneca PLC	United Kingdom	Health Care									
Banco Bradesco SA  Brazil  Bank Central Asia Tbk PT  Indonesia  Financials  Bank of Nova Scotia  Canada  Financials  Barclays PLC  United Kingdom  Financials  Materials	ustralia & New Zealand Banking Group Ltd	Australia	Financials									
Bank Central Asia Tbk PT Indonesia Financials  Bank of Nova Scotia Canada Financials  Barclays PLC United Kingdom Financials  BASF SE Germany Materials	XA SA	France	Financials									
Bank of Nova Scotia  Barclays PLC  United Kingdom  Financials  Financials  Financials  Financials  Materials	anco Bradesco SA	Brazil	Financials									
Barclays PLC United Kingdom Financials   BASF SE Germany Materials	ank Central Asia Tbk PT	Indonesia	Financials									
BASF SE Germany Materials	ank of Nova Scotia	Canada	Financials									
	arclays PLC	United Kingdom	Financials	~								
private (co. c. )	ASF SE	Germany	Materials									
Beiersdori AG Germany Consumer Staples	eiersdorf AG	Germany	Consumer Staples									
Bellway PLC United Kingdom Consumer Discretionary	ellway PLC	United Kingdom	Consumer Discretionary									
Brenntag SE Germany Industrials	renntag SE	Germany	Industrials									
Bunge Ltd United States Consumer Staples	unge Ltd	United States	Consumer Staples									
Burberry Group PLC United Kingdom Consumer Discretionary	urberry Group PLC	United Kingdom	Consumer Discretionary									
Campbell Soup Co United States Consumer Staples	ampbell Soup Co	United States	Consumer Staples									
Carl Zeiss Meditec AG Germany Health Care	arl Zeiss Meditec AG	Germany	Health Care									
Centrica PLC United Kingdom Utilities	entrica PLC	United Kingdom	Utilities		•							
CIMB Group Holdings Bhd Malaysia Financials	MB Group Holdings Bhd	Malaysia	Financials									
Cisco Systems Inc/California United States Information Technology	sco Systems Inc/California	United States	Information Technology									

ESG Risk Rating:

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

	ı	I.			Themes engaged					
			Priority company	Climate Change	Environmental Stewardship	Business Ethics	Human Rights	Labour Standards	Public Health	Corporate Governance
Name	Country	Sector	Prio P	ŧ	Env	Bus	Ē	Lab	P. P.	Corp
Clorox Co/The	United States	Consumer Staples		•						
Commerzbank AG	Germany	Financials								
Compass Group PLC	United Kingdom	Consumer Discretionary								
Covivio	France	Real Estate								
Credicorp Ltd	Peru	Financials								
Credit Agricole SA	France	Financials								
Credit Suisse Group AG	Switzerland	Financials								
Danone SA	France	Consumer Staples								
Danske Bank A/S	Denmark	Financials	~							
Deutsche Bank AG	Germany	Financials								
Deutsche Boerse AG	Germany	Financials								
Deutsche Lufthansa AG	Germany	Industrials								
Deutsche Wohnen SE	Germany	Real Estate		•						
E.ON SE	Germany	Utilities								
eBay Inc	United States	Information Technology								
Eisai Co Ltd	Japan	Health Care								
Evonik Industries AG	Germany	Materials								
Fast Retailing Co Ltd	Japan	Consumer Discretionary								
Ferguson PLC	United Kingdom	Industrials								
Firstgroup PLC	United Kingdom	Industrials								
Flutter Entertainment PLC	Ireland	Consumer Discretionary								
Galp Energia SGPS SA	Portugal	Energy								
GEA Group AG	Germany	Industrials								
General Mills Inc	United States	Consumer Staples								
GlaxoSmithKline PLC	United Kingdom	Health Care								
Goldman Sachs Group Inc/The	United States	Financials								
Hannover Rueck SE	Germany	Financials	V							
HeidelbergCement AG	Germany	Materials								
Henkel AG & Co KGaA	Germany	Consumer Staples								
Hewlett Packard Enterprise Co	United States	Information Technology								
Honda Motor Co Ltd	Japan	Consumer Discretionary	V							
HSBC Holdings PLC	United Kingdom	Financials								
Industria de Diseno Textil SA	Spain	Consumer Discretionary								
Infineon Technologies AG	Germany	Information Technology								
ING Groep NV	Netherlands	Financials								
Inpex Corp	Japan	Energy								
International Flavors & Fragrances Inc	United States	Materials								
·····	1									

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

Comptant Company  Com		
	lealth	te ance
im a page of the p	Public Health	Corporate Governance
Name Country Sector	<u>~</u>	3 6
J Sainsbury PLC United Kingdom Consumer Staples		
JPMorgan Chase & Co United States Financials		
Kerry Group PLC Ireland Consumer Staples		
Kirin Holdings Co Ltd Japan Consumer Staples		
Knorr-Bremse AG Germany Industrials		
Koninklijke Vopak NV Netherlands Energy		
LANXESS AG Germany Materials		
LEG Immobilien SE Germany Real Estate		
Legal & General Group PLC United Kingdom Financials		
Lite-On Technology Corp Taiwan Information Technology		
Lloyds Banking Group PLC United Kingdom Financials		
Logitech International SA Switzerland Information Technology		
Lonza Group AG Switzerland Health Care		
Marico Ltd India Consumer Staples		
Marks & Spencer Group PLC United Kingdom Consumer Discretionary		
Merck KGaA Germany Health Care		
Moncler SpA Italy Consumer Discretionary		
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen		
Natwest Group PLC United Kingdom Financials		•
NextEra Energy Inc United States Utilities		
Nokia Oyj Finland Information Technology		
Novartis AG Switzerland Health Care		
Novo Nordisk A/S Denmark Health Care	•	
NVIDIA Corp United States Information Technology		
Ocado Group PLC United Kingdom Consumer Discretionary		
PayPal Holdings Inc United States Information Technology		
Public Service Enterprise Group Inc United States Utilities		
Puma SE Consumer Discretionary		
Renesas Electronics Corp Japan Information Technology		
Roche Holding AG Switzerland Health Care		
Rohm Co Ltd Japan Information Technology		
Royal Dutch Shell PLC Netherlands Energy		
SAP SE Germany Information Technology		
Schroders PLC United Kingdom Financials		
Siemens AG Industrials		
Siemens Energy AG Industrials		

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

				Themes engaged						
Name	Country	Sector	Priority company	Climate Change	Environmental Stewardship	Business Ethics	Human Rights	Labour Standards	Public Health	Corporate Governance
Sika AG	Switzerland	Materials								
SITC International Holdings Co Ltd	Hong Kong	Industrials								
Smurfit Kappa Group PLC	Ireland	Materials								
Solvay SA	Belgium	Materials								
Standard Chartered PLC	United Kingdom	Financials								
STMicroelectronics NV	Switzerland	Information Technology								
Symrise AG	Germany	Materials								
Sysmex Corp	Japan	Health Care								
Taiwan Semiconductor Manufacturing Co Ltd	Taiwan	Information Technology								
Taylor Wimpey PLC	United Kingdom	Consumer Discretionary								
TeamViewer AG	Germany	Information Technology								
Telefonica SA	Spain	Communication Services								
Temenos AG	Switzerland	Information Technology								
Tesco PLC	United Kingdom	Consumer Staples								
Texas Instruments Inc	United States	Information Technology								
UBS Group AG	Switzerland	Financials								
Unilever PLC	United Kingdom	Consumer Staples								
Vonovia SE	Germany	Real Estate								
Weir Group PLC/The	United Kingdom	Industrials								
Wesfarmers Ltd	Australia	Consumer Staples	~							
Win Semiconductors Corp	Taiwan	Information Technology								
WPP PLC	United Kingdom	Consumer Discretionary								
Zalando SE	Germany	Consumer Discretionary								

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

#### Milestones and Your Fund

The table below highlights the companies with which we have recorded milestones on your behalf in the past quarter and which you currently hold within your portfolio. Milestones are engagement outcomes which we have identified and is rated on the extent to which it protects or enhances investor value. For full details of our engagements which led to one star milestones please refer to the online **reo**® client portal.

					Themes engaged							
			Priority company		Climate Change	Environmental Stewardship	Business Ethics	Human Rights	Labour Standards	Public Health	Corporate Governance	
Name	Country	Sector	₹ 8	ESG Rating	₩	표정	- B	Ĭ	25 E2	2	28	
***	I	I										
Banco Bradesco SA	Brazil	Financials										
Banco Santander SA	Spain	Financials			•							
Bank of China Ltd	China	Financials										
BNP Paribas SA	France	Financials										
CIMB Group Holdings Bhd	Malaysia	Financials										
Credit Suisse Group AG	Switzerland	Financials										
Deutsche Bank AG	Germany	Financials										
Deutsche Post AG	Germany	Industrials										
Ecopetrol SA	Colombia	Energy										
ING Groep NV	Netherlands	Financials			•							
Marriott International Inc/MD	United States	Consumer Discretionary	~									
Mizuho Financial Group Inc	Japan	Financials										
National Australia Bank Ltd	Australia	Financials	~									
Royal Bank of Canada	Canada	Financials										
SK Innovation Co Ltd	South Korea	Energy										
Toronto-Dominion Bank/The	Canada	Financials			•							
**												
Amazon.com Inc	United States	Consumer Discretionary	V									
Bayer AG	Germany	Health Care										
China Petroleum & Chemical Corp	China	Energy			•							
China Resources Gas Group Ltd	Hong Kong	Utilities										
SITC International Holdings Co Ltd	Hong Kong	Industrials										
Tractor Supply Co	United States	Consumer Discretionary			•							

ESG Risk Rating:

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.

					Themes engaged						
Name	Country	Sector	Priority company	ESG Rating	Climate Change	Environmental Stewardship	<b>Business Ethics</b>	Human Rights	Labour Standards	Public Health	Corporate Governance
*											
China Mengniu Dairy Co Ltd	Hong Kong	Consumer Staples									
Citigroup Inc	United States	Financials									
Credit Agricole SA	France	Financials									
Goldman Sachs Group Inc/The	United States	Financials									
HSBC Holdings PLC	United Kingdom	Financials									
JPMorgan Chase & Co	United States	Financials									
Morgan Stanley	United States	Financials									
Societe Generale SA	France	Financials									
Sumitomo Mitsui Financial Group Inc	Japan	Financials									
Swedbank AB	Sweden	Financials									
Tencent Holdings Ltd	China	Information Technology									
UBS Group AG	Switzerland	Financials									

Rating of a company's ESG risk exposure and risk management compared to industry peers. Source: MSCI ESG Research Inc.





